

## POLICY INSTITUTE AUSTRALIA WELCOME REVITALISED NATIONAL COMPETITION COUNCIL

Policy Institute Australia welcomes the Commonwealth Government’s announcement that it is [revitalising the National Competition Council, and launching a major review to boost labour mobility](#).

Policy Institute Australia’s recent report *Match fit: Reinvigorating competition in Australia* lays out the case for a reinvigorated focus on competition policy to address Australians’ economic challenges.

It also showed that labour mobility has been declining in Australia since the 1970s, and highlighted how streamlining occupational licensing and registration requirements was among the reforms with the biggest potential upsides.

*Match fit* called for:

- Empowered leadership in competition reform, through states and territories appointing a Minister for Competition, and mandating Commonwealth Treasury as the national architect and steward of an ambitious 10-year pro-competition agenda;
- A commitment to “National Competition Policy 2.0” with a funding commitment of \$20 billion over 10 years to actively identify and address unnecessary or costly impediments to competition, and
- An unrelenting agenda under NCP2.0 to identify and remove impediments to competition – or gatekeepers – across the public and private sectors. Reducing regulatory impost is a focus in the public sector. Specialist medical colleges and bar associations are discussed as examples of two gatekeepers in the private sector that would be addressed under this program of work.

Policy Institute Australia will next week be releasing the interactive *Competition Pulse* website, using the latest and best data and techniques to allow policymakers, business leaders and researchers to track how competition is changing in Australia.

### **About Policy Institute Australia**

Policy Institute Australia is non-partisan, evidence-led and independent. It has been established with generous support from the John and Myriam Wylie Foundation, and is governed by a national Board chaired by John Wylie AC, with directors from across Australia: Glyn Davis AC, Peter Harris AO, Paul Kelly, Jenn Morris OAM and Kate Torney OAM.

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